



USDA WEEKLY VEAL MARKET SUMMARY
~ Livestock, Meat, Feed Ingredients & Skin Markets ~
Thursday, April 3, 2003

Vol 8, No. 14

CARLOT VEAL CARCASS REPORT
Northeast and North Central Basis - 03/28/2003-04/03/2003

Compared to trading last week: Northeast special fed veal steady on light to moderate offerings and demand. North Central traded steady on hide-on and firm on very lightly reported sales on hide-off on light demand and light to moderate offerings. Undertone steady.

Table with 5 columns: Item, Range, WTD Avg, Change. Rows include Hide-on (240-300 Lbs), Northeast (0 head), North Central (406 head), Hide-off (215-275 Lbs), Northeast (5774 head), North Central (230 head).

NORTH CENTRAL CONTRACT INFORMATION: Hot Basis, Hide-Off (As of April 02, 2003)

Contract calves slaughtered this week: 185.00-200.00, Packers base market 180.00-190.00. Future contracts offered: Firm Bottom 180.00-182.00, Firm Top 200.00-202.00. Firm Bottom, 180.00, Split Half Top 200.00 Fixed 185.00.

WEEKLY BOXED VEAL CUTS REPORT, SPECIAL FED, NORTH CENTRAL AREA (OH, IN, IL, MI & WI) Market for Tuesday April 01, 2003 FOB Major Production Points

Compared to Last Week: Boxed veal loin and leg cuts trading steady to weak and other cuts generally steady. Trading slow, demand light on light to moderate offerings.

Table with 4 columns: Items, Wght Range, Price Range, Trend. Rows include Forequarters (42-59 lbs), Kosher Foresaddles (90-110 lbs), Hindquarters (46-64 lbs), Loins (4x4, trmd) (12-18 lbs), Strip Loins (bnils, 0x0) (5-up lbs), Loin, Short Tenderloin (1-up lbs), Hotel Racks, 7 rib (14-20 lbs), Chuck, Ribeye (2-4 lbs), Chuck, square cut (36-47 lbs), Chuck rolls, trimmed (9-13 lbs), Shoulder Clod, drop (14-20 lbs), Legs, single (35-45 lbs), Legs, slices, retail (24-32 lbs), Legs, TBS 3-piece (27-35 lbs), Legs, BHS heel-out (8-10 lbs), Top Rnd, Trmd, cap-off (5-up lbs), Leg, butt tenderloin (10-12 lbs), Breasts (375.00 - 405.00), Osso Buco, foreshank (650.00 - 695.00), Osso Buco, hindshank (70.00 - 85.00), Bnls Veal Trimnings 75-80% Lean.

WEEKLY DISTRIBUTIVE/LCL EAST COAST AREA VEAL CUTS TRADE SPECIAL FED; Market for: Tue Apr 1, 2003

COMPARED TO LAST WEEK: Distributive special fed veal cuts are trading steady to occasionally weak to lower on loin, leg and chuck cuts. Activity continues slow on mostly light demand and light to moderate offerings.

Table with 4 columns: Items, Wght Range, Price Range, Trend. Rows include Carcass, hide off (200-250 lbs), Foresaddles (85-110 lbs), Kosher Foresaddles (90-110 lbs), Hindsaddles (85-115 lbs), Loins, regular (17-25 lbs), Loins, 4x4, trmd (12-18 lbs), Hotel Racks, 8 rib (15-21 lbs), Hotel Racks, 7 rib (14-20 lbs), Hotel Racks, 6 rib (13-17 lbs), Chuck, square cut (36-47 lbs), Shoulder, full (14-20 lbs), Legs, double (70-90 lbs), Legs, TBS 3-piece (24-32 lbs), Legs, BHS heel-out (27-35 lbs), Top Rnd, Trmd, cap-off (8-10 lbs), Breast (10-12 lbs), Necks, bone-in (24-28 lbs), Stew Meat, regular (100.00 - 125.00), Bnls Veal Trimnings 75-80% Lean (52.00 - 61.50), Hvy Nature Green Hides(per piece) (39.00 - 41.00).

"SPECIAL-FED (NATURE, MILK-FED) VEAL SLAUGHTER AS REPORTED BY SIX SLAUGHTER PLANTS IN THE NORTHEAST AREA AND EIGHT SLAUGHTER PLANTS IN THE NORTH CENTRAL AREA."

Table with 6 columns: Item, WEEK AGO, YEAR AGO, YTD, YTD. Rows include 29-Mar-03, NORTHEAST, NORTH CENTRAL, TOTAL NE & NC.

SPECIAL FED PERCENTAGE OF TOTAL CALF KILL FOR 03/15/03 60.73%

Actual Calf Slaughter reported by NASS for 03/15/2003.. 19,273 Estimated kill for week ending 03/29/2003..... 20,000

Table with 4 columns: Meat Production and Actual Liveweight and Dressed Weight W/E 03/22/2003, Species and Class, Liveweight, Dressed Weight. Rows include Beef (483.3 Mil. Lbs.), Calves & Veal (3.7), Pork (383.2), Lamb & Mutton (4.1), Total Meat Production (874.3).

Federally Inspected Slaughter Percentages by Species, U.S. Week Ending Saturday, Mar 22, 2003

Table with 4 columns: Species, Class, Number of Head, Percent of Total. Rows include Cattle (TOTAL, Dairy Cows), Calves (TOTAL), Hogs (TOTAL), Sheep (TOTAL).

Source: NASS-Livestock and Grain Market News 202-720-1056

Madison, Wisc. USDA-WDATCP Market News

Stratford, Monday, March 31, 2003 Receipts: calves 650 Replacement Holstein Bull calves steady to firm. Demand for replacement Holstein bull calves was good. Near 100 percent were sold to replacement accounts. Replacement Holstein bull calves: 100-120 lbs 125.00-140.00, 90-100 lbs 110.00-125.00, 120-140 lbs 110.00-125.00.

Reedsville, Tuesday, April 1, 2003 Receipts: calves 400 Replacement Holstein Bull calves 5.00 higher. Demand for replacement Holstein bull calves was good. Near 95 percent were sold to replacement accounts. Replacement Holstein bull calves: 100-120 lbs 130.00-145.00, 90-100 lbs 110.00-130.00, 120-140 lbs 115.00-130.00.

Lomira, Wednesday, April 2, 2003 Receipts: calves 30 Replacement Holstein bull calves were steady. Demand for replacement Holstein bull calves good. Near 100 percent were sold to replacement accounts. Replacement Holstein bull calves: 100-120 lbs 125.00-140.00, 90-100 lbs 110.00-125.00, 120-140 lbs 110.00-125.00.

Source: WI Dept of Ag USDA Market News Madison, WI Ph 608/224 5097

SUMMARY OF PENNSYLVANIA LIVESTOCK AUCTIONS

New Holland Livestock Auction for Monday March 31, 2003

Calves, Monday: 244 Last Week: 202 Last Year: 182

CALVES: Compared to Thursday, slaughter calves sold with a weaker undertone on a very light test. Holstein bull calves suitable for special-fed veal barns sold sharply lower.

Greencastle Livestock Auction for Monday April 1, 2003

CALVES, MONDAY 367 LAST MONDAY 381

CALVES: Compared to last Monday's auction, Holstein bulls returning to the farm sold 5.00-6.00 higher. RETURNED TO FARM: Holstein bulls Number 1 90-125 lbs 120.00-147.50, mostly 125.00-145.00, avg 132.10; 80-90 lbs 100.00-120.00. Number 2 80-125 lbs 65.00-115.00, weaker calves down to 50.00. Beef cross bulls and heifers 90-105 lbs few 80.00-105.00.

Vintage Livestock Auction for Mon March 31 and Tue April 1, 2003

Calves, Mon and Tue: 705 Week Ago: 741 Year Ago: 640

Calves: Compared to last Tuesday, slaughter calves sold steady. Holstein bulls going into special-fed veal barns sold weak to 12.00 lower, with instances of sharply lower prices on the lighter bulls. Finished prices remain at around 185.00-192.00, which most consider bearish. The supply included 580 in the state graded sale, with around 86 percent of the graded supply returning to feed.

Eighty-Four Livestock Auction for Monday April 1, 2003

CALVES, MONDAY 119 LAST MONDAY 118

CALVES: Compared with last Monday, Holstein bulls returning to the farm sold steady to 12.00 lower. RETURN TO FARM: Holstein bulls Number 1 95-125 lbs 115.00-130.00, individual up to 140.00. Number 2 85-125 lbs 75.00-117.50. Beef cross bulls and heifers 75-115 lbs few 80.00-137.00; 135-290 lbs 66.00-85.00.

SOURCE: USDA-PA Dept Ag Market News, New Holland-Lancaster Co., PA

CANADIAN FEDERALLY INSPECTED SLAUGHTER

Table with 6 columns: Current, Week Ago, Year Ago, 03/15/03, 03/16/02, %Change. Rows include 15-Mar-03, 08-Mar-03, 16-Mar-02, YTD, YTD, Calves: 5,016, 3,765, 3,971, 47,856, 50,387, -5.0%.

Table with 6 columns: U. S. DEPARTMENT OF AGRICULTURE FOOD SAFETY AND INSPECTION SERVICE IMPORTED MEAT PASSED FOR ENTRY INTO THE UNITED STATES BY COUNTRY For The Period \*\*02-09-2003 To 02-15-2003 \*\* VEAL in Metric Tons COUNTRY MANUFAC. CARCASSES CUTS MISC. FRESH PROCESSED TOTAL. Rows include AUSTRALIA, CANADA, NEW ZEALAND, TOTAL.

FEED INGREDIENTS

MILK PROTEIN MARKETS MADISON, WI. Apr 03, 2003 (REPORT 14)

Table with 4 columns: Item, Price, Price, Price. Rows include DRY BUTTERMILK - CENTRAL, DRY BUTTERMILK - NORTHEAST, DRY WHEY - CENTRAL, DRY WHEY - NORTHEAST, NONFAT DRY MILK - CENTRAL and EAST, WHEY PROTEIN CONCENTRATE - CENTRAL AND WEST.

Source: Dairy Market News-Colleen Curran & Alan Wagner 608-224-5080

FAT PRODUCTS DES MOINES, IA WEEK ENDED: Mar 29, 2003

Table with 4 columns: Item, Price, Price, Price. Rows include CAF CHICAGO EDIBLE TALLOW - Railcar, CAF CHICAGO LOOSE LARD, PS AND/OR CP, COCONUT OIL, Crude(Source: USDA FAS).

COLD STORAGE HIGHLIGHTS

Stocks in Cold Storage: By Commodity, United States, February 2003

Table with 6 columns: Commodity, Stocks in All Warehouses, Percent of Stocks, Feb 28, Jan 31, Feb 28, Feb 28, Jan, Feb 28, Jan, Feb 28, Jan, Feb 28, Jan. Rows include Veal, Lamb & Mutton, Total.

For additional information contact: USDA Market News Reporter Vern Larson at 515-284-4460